



PRESS RELEASE: FOR IMMEDIATE RELEASE

**Andrassy and O'Callaghan purchase Waco Formworks and
Contractors Supplies Divisions of Waco Scaffolding & Equipment**

Cleveland, Ohio – February 29, 2008. Waco Scaffolding & Equipment today announced the sale of its Formwork and Contractors Supplies Divisions of Waco Scaffolding & Equipment to a newly formed company called Waco Formworks LLC headquartered in Akron Ohio. This new company will be led by Dale Andrassy, President and Harold O'Callaghan, Chairman of the Board.

Waco Formworks has been appointed as a dealer for all Waco shoring lines. Waco Formworks will be marketing the forming products know as Magnum, Mini-Mag and handset forming and the NOE formdeck system. Additionally Waco Formworks will be marketing contractors' supplies and equipment. Included in the sale are the following branches, Akron, OH Canton, OH Youngstown, OH Pittsburgh, PA and Charleston WV.

Waco Scaffolding & Equipment will continue to provide all of its customers with scaffolding sales, rentals and erection and re-shoring services throughout the U.S. In addition, Waco will continue to offer its complete shoring lines on a sale basis throughout its extensive dealer network and in the western region, Waco will continue to offer it full range of products and services.

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